

June 26, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi, President & CFO
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Notice Concerning Change of Auditor in Asset Management Company

GLP Japan Advisors Inc. ("GLPJA"), the asset management company of GLP J-REIT ("GLP J-REIT") announces that GLPJA Board of Directors has proposed the following changes to GLPJA shareholders meeting. The appointment has been approved by GLPJA shareholders meeting, with effect from today.

1. Auditor (part-time) to be appointed

Toyoyuki Ushioda (newly appointed)

2. Auditor (part-time) to retire

Tatsuya Miyamoto

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Biography of the newly appointed auditor is as attached.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

Biography of newly appointed auditor

Title	Name	Career summary	
Auditor (part-time)	Toyoyuki Ushioda	Apr 2006	Joined Planners International Ltd.
		Jan 2008	Joined GE Japan Inc.
		Apr 2009	Joined Japan Property Solutions Co.,Ltd
		Aug 2012	Joined Global Logistic Properties Inc.
		Apr 2016	Appointed Head of Accounting of the same (present)
		Apr 2017	Appointed Treasury and Accounting Japan, Senior Vice President of the same (present)
		Jun 2017	Appointed Auditor (part-time) of GLP Japan Advisors, Inc. (present)