

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
GLP J-REIT  
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**Notice of Winning Thomson Reuters DEALWATCH AWARDS 2017**

GLP J-REIT (“GLP J-REIT”) announces that GLP J-REIT has won “J-REIT Deal of the Year” in Equity Section of Thomson Reuters DEALWATCH AWARDS 2017 for its issuance of new investment units and the secondary offering of investment units announced in February, 2018.

The awards were established in 1995 with the aim of rewarding excellence and innovation in Japan’s capital markets. They reward domestic issuers with well recognized debt/equity deals or overseas procurements and securities houses which led the projects.

< Award and comments from Thomson Reuters Corporation >

DealWatch Award 2017 Equity < J-REIT Deal of the Year >

Issuer : GLP J-REIT

Payment date : March 1, 2018

Joint Global Coordinator : Citigroup, Mizuho Securities, Nomura, SMBC Nikko

The offering, at 60.1 billion yen, was the largest amongst J-REITs in fiscal year 2017, and was the first follow-on offering since the change in shareholders of GLP, the sponsor. While management of the deal proved challenging amidst a sharp decline in the J-REIT market triggered by the U.S. interest rate hike, the offering served to improve unitholder value by reducing LTV and boosting acquisition capacity and raising distributions per unit, as well as demonstrate the unchanging commitment from the GLP Group even after delisting.

\* GLP J-REIT website address: <http://www.glpjreit.com/english/>