

January 17, 2013

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
GLP J-REIT  
Shiodome City Center,  
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo  
Representative: Masato Miki, Executive Director  
(Security Code: 3281)

Asset Management Company:  
GLP Japan Advisors Inc.  
Representative: Masato Miki,  
Representative Director and President  
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### **Notice of the Decision Regarding the Number of New Investment Units to be issued through a Third-Party Allotment**

GLP J-REIT (GLP J-REIT) hereby announces that, with respect to the issuance of new investment units through third-party allotment, which was resolved, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment), at meetings of the board of directors of GLP J-REIT held on November 14, 2012 and December 12, 2012, GLP J-REIT has received notice from the allottee to the effect that it will subscribe to all of the investment units to be issued, as follows.

#### Details

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| (1) Number of new investment units to be issued: | 87,400 units (Number of investment units scheduled to be issued: 87,400 units) |
| (2) Total amount to be paid in (issue amount):   | 5,112,113,400 yen (58,491 yen per unit)  |
| (3) Subscription period (subscription date):     | January 18, 2013 (Friday)  |
| (4) Payment date:                                | January 21, 2013 (Monday)  |
| (5) Allottee:                                    | Nomura Securities Co., Ltd.  |

#### <Reference>

1. The issuance of new investment units through third-party allotment was resolved at meetings of the board of directors of GLP J-REIT held on November 14, 2012 and December 12, 2012, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment).

For the content and other details of the concerned third-party allotment, please refer to the press releases, Notice Concerning Issuance of New Investment Units and Secondary Distribution of Investment Units+ dated November 14, 2012 (Please refer to GLP J-REIT website) and Notice Concerning Determination of Price, Etc. Pertaining to Issuance of New Investment Units and Secondary Distribution of New Investment Units+dated December 12, 2012.

Disclaimer: This press release is a document for making a public announcement concerning new investment units issuance of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment.  
In addition, this press release does not constitute an offer of securities for sale in the U.S. Securities may not be offered or sold in the U.S. without registration or an exemption from registration of securities under the U.S. Securities Act of 1933. Any public offering of securities to be made in the U.S. will be made by means of an English language prospectus prepared in accordance with the U.S. Securities Act of 1933 that may be obtained from the issuer of the securities or any holder of the securities and that will contain detailed information about the issuer and its management, as well as its financial statements.

2. Change in the number of investment units outstanding associated with the third-party allotment

Total number of investment units outstanding as of today: 1,750,300 units

Increase in the number of investment units associated with the third-party allotment: 87,400 units

Total number of investment units outstanding after the third-party allotment: 1,837,700 units

3. Use of funds procured through the third-party allotment

The proceeds of 5,112,113,400 yen from the issuance of new investment units through third-party allotment are expected to be used to acquire 3 properties (real estate), exercising a purchase option which GLP J-REIT has concluded with a subsidiary of Global Logistic Properties Limited on November 13, 2012. Furthermore, GLP J-REIT has today exercised the purchase option and is to acquire them on February 1, 2013. For details of the acquisition, please refer to ~~%~~Notice Concerning Acquisition of Assets+today.

\*GLP J-REIT website address: <http://www.glpjreit.com/english/>

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