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For Immediate Release

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**Notice Concerning Agreement on Solar Power Generation Project
at Properties Owned by GLP J-REIT**

GLP J-REIT (“GLP J-REIT”) announces that it concluded today an agreement on a solar power generation project (the “Agreement”) with Global Logistic Properties Limited (“GLP”) (see Note). The Agreement stipulates that GLP Solar GK (“Solar GK”), an affiliate of GLP, will launch a solar power generation project at six properties specified in 2., below, (the “Properties”) owned by GLP J-REIT. Details are as follows:

1. Details of the Agreement

GLP J-REIT accepted a proposal from GLP for the leasing of the rooftops (the “Rooftops”) of the Properties to install solar panels. Through negotiations, GLP J-REIT agreed on the lease terms with GLP today.

GLP J-REIT and GLP have agreed that Solar GK will lease the Rooftops from GLP J-REIT under certain terms and conditions through a trust bank designated by GLP and will install solar panels on the Rooftops. Under the Agreement, GLP J-REIT and GLP will negotiate detailed terms and conditions for leasing the Rooftops and will conclude a lease agreement at a later date.

The installation of solar panels on the Properties will begin one by one in 2013 and will be completed around February 2014. Rental fees for the Rooftops will begin to be charged when electric power supply starts at each Property. If electric power is supplied from solar panels at all the Properties, total revenue of approx. 33 million yen is expected to be added annually.

For more information on GLP’s solar power generation project, please refer to GLP’s news release of January 21, 2013 at the following address:

http://www.glprop.co.jp/eng/pressReleases_detail.php?news_id=69

2. The Properties

Six properties: GLP Akishima, GLP Misato II, GLP Maishima II, GLP Amagasaki, GLP Tomiya, and GLP Kiyama

3. Outlook

Rental fees for the Rooftops will begin to be charged from September 2013, and they will not affect GLP J-REIT’s management status forecast for the fiscal period ending August 2013 (from March 1, 2013 to August 31, 2013) announced on January 17, 2013.

(Note)

The counterparty of the Agreement, GLP, is the parent company of GLP Japan Advisors Inc., the asset manager of GLP J-REIT, and holds 98% of the shares of GLP Japan Advisors Inc. GLP is therefore an related party etc. under the Act on Investment Trusts and Investment Corporations and under a bylaw of the asset manager (regulations on transactions with related party etc.). Under the bylaw, the Agreement has been approved by the Compliance Committee and deliberated and determined by the Investment Committee. The name of GLP changed from GL Properties to Global Logistic Properties on April 1, 2013.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>