

June 28, 2013

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Masato Miki, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Masato Miki,
Representative Director and President

Contact: Yoji Tatsumi,
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Notice Concerning Change of Directors in Asset Management Company

GLP Japan Advisors Inc. (~~GLPJA~~), the asset management company of GLP J-REIT (~~GLP J-REIT~~) announces that the GLPJA Board of Directors has proposed the following changes to the Board. The appointments have been approved by a GLPJA shareholders meeting, with effect from today.

1. Directors to be appointed

Director (part-time): Tsutsumi Kazuhiro (newly appointed)
Auditor (part-time): Tatsuya Miyamoto (newly appointed)

2. Directors to retire

Director (part-time): Jeffrey H. Schwartz
Auditor (part-time): Tsutsumi Kazuhiro

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Former director Jeffrey H. Schwartz, has been appointed to chairman of GLPJA.

Biography of the newly appointed auditor is as attached.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

Biography of newly appointed auditor

Title	Name	Career summary	
Auditor (part-time)	Tatsuya Miyamoto	Sep 2003	Joined Kakamiyuka Co., Ltd.
		Aug 2007	Joined K.K. ProLogis
			Fund Accountant, Fund Management
		Jul 2009	Joined Global Logistic Properties Inc.
			Manager, Finance and Accounting
		Sep 2012	Appointed Head of Accounting,
			Global Logistic Properties Inc. (present)
		Jun 2013	Auditor, GLP Japan Advisors, Inc. (present)