

For Immediate Release

Real Estate Investment Trust Securities Issuer:
 GLP J-REIT
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 (Security Code: 3281)

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Notice Concerning Determination of Interest Rate

GLP J-REIT (“GLP J-REIT”) announces today that the fixed interest rates of the loans announced in [“Notice Concerning Borrowing of Funds”](#) on June 30, 2016 and [“Notice Concerning Borrowing of Funds and Early Repayment of Borrowings”](#) on August 29, 2016 indicated as “to be determined” in the relevant press release have been determined. Details are as follows.

Lender	Loan amount	Interest rate	Drawdown date	Maturity date	Repayment method	Collateral
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3,780 million yen	0.29%	Sep 1, 2016	Sep 1, 2023	Lump-sum repayment on maturity date	Unsecured not guaranteed
Syndicate of lenders arranged by Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd.	8,150 million yen	0.44048%		Mar 1, 2024		
	9,190 million yen	0.57053%		Mar 3, 2025		

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

Disclaimer: This press release is a document for making a public announcement concerning determination of interest rates of borrowing of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment.