

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Masato Miki, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Masato Miki,
Representative Director and President
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**Notice of the Decision Regarding the Number of New Investment Units
to be Issued through a Third-Party Allotment**

GLP J-REIT (“GLP J-REIT”) announces that, with respect to the issuance of new investment units through third-party allotment, GLP J-REIT has received notice from the allottee to the effect that it will subscribe all of the investment units to be issued, as follows.

Details

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| (1) Number of new investment units to be issued: | 11,322 units (Number of investment units scheduled to be issued: 11,322 units) |
| (2) Total amount to be paid in (issue amount): | 1,244,819,934 yen (109,947 yen per unit) |
| (3) Subscription period (subscription date): | September 22, 2014 (Monday) |
| (4) Payment date: | September 24, 2014 (Wednesday) |
| (5) Allottee: | A domestic underwriter |

<Reference>

1. The issuance of new investment units through third-party allotment was resolved at meetings of the board of directors of GLP J-REIT held on August 11, 2014 and August 20, 2014, together with the issuance of new investment units through public offering and secondary offering of investment units (secondary offering through over-allotment).

For other details of the third-party allotment, please refer to the press releases, “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated August 11, 2014 and “Notice Concerning Determination of Price, Etc. Concerning Issuance of New Investment Units and Secondary Offering” dated August 20, 2014.

2. Change in the number of investment units outstanding as a result of the third-party allotment

Total number of investment units outstanding as of today:	2,379,409 units
Increase in the number of investment units as a result of the third-party allotment:	11,322 units
Total number of investment units outstanding after the third-party allotment:	2,390,731 units

Disclaimer: This press release is a document for making a public announcement concerning new investment units issuance of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment.

In addition, this press release does not constitute an offer of securities for sale in the U.S. The securities referred to above have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the U.S. absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the U.S.

3. Use of funds procured through the third-party allotment

The proceeds of 1,244,819,934 yen from the issuance of new investment units through the third-party allotment will be maintained as cash on hand and used to repay borrowings or pay for property acquisitions in the future.

As disclosed in the “Notice Concerning Early Repayment of Borrowings” dated September 19, 2014, GLP J-REIT has decided to make a partial repayment of its outstanding borrowings before the repayment date using the funds described above.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

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