

January 4, 2013

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Masato Miki, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Masato Miki,
Representative Director and President
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Notice Concerning Completion of Acquisition of Assets

GLP J-REIT (“GLP J-REIT”) announces that it today completed acquisitions of the following 30 properties (the “Properties”) in the form of trust beneficiary interests as described in its prospectus for the issuance of new investment units and secondary distribution of investment units (dated November 2012).

Details

1. Overview of the acquisition

Property number	Property name	Location (city or ward, prefecture)	Acquisition price (in yen millions)	Previous owner, Trust beneficiary
Tokyo metropolitan area				
Tokyo-1	GLP Tokyo	Ota, Tokyo	22,700	Tokyo Logistics Tokutei Mokuteki Kaisya
Tokyo-2	GLP Higashi-Ogishima	Kawasaki, Kanagawa	4,980	Cosmos Tokutei Mokuteki Kaisya
Tokyo-3	GLP Akishima	Akishima, Tokyo	7,160	Akishima Logistic Tokutei Mokuteki Kaisya
Tokyo-4	GLP Tomisato	Tomisato, Chiba	4,990	Tomisato Logistic Tokutei Mokuteki Kaisya
Tokyo-5	GLP Narashino II	Narashino, Chiba	15,220	Narashino 2 Logistic Tokutei Mokuteki Kaisya
Tokyo-6	GLP Funabashi	Funabashi, Chiba	1,720	Funabashi Logistic Tokutei Mokuteki Kaisya
Tokyo-7	GLP Kazo	Kazo, Saitama	11,500	Kazo Logistic Tokutei Mokuteki Kaisya
Tokyo-8	GLP Fukaya	Fukaya, Saitama	2,380	Cosmos Tokutei Mokuteki Kaisya
Tokyo-9	GLP Sugito II	Kita-Katsushika, Saitama	19,000	Sugito 2 Logistic Tokutei Mokuteki Kaisya
Tokyo-10	GLP Iwatsuki	Saitama, Saitama	6,940	Iwatsuki Logistic Tokutei Mokuteki Kaisya
Tokyo-11	GLP Kasukabe	Kasukabe, Saitama	4,240	Kasukabe Logistic Tokutei Mokuteki Kaisya
Tokyo-12	GLP Koshigaya II	Koshigaya, Saitama	9,780	Koshigaya 2 Logistic Tokutei Mokuteki Kaisya
Tokyo-13	GLP Misato II	Misato, Saitama	14,600	Misato 2 Logistic Tokutei Mokuteki Kaisya
Subtotal			125,210	-
Greater Osaka area				
Osaka-1	GLP Hirakata	Hirakata, Osaka	4,750	Hirakata Logistic Tokutei Mokuteki Kaisya
Osaka-2	GLP Hirakata II	Hirakata, Osaka	7,940	Hirakata 2 Logistic Tokutei Mokuteki Kaisya
Osaka-3	GLP Maishima II	Osaka, Osaka	8,970	Maishima 2 Logistic Tokutei Mokuteki Kaisya
Osaka-4	GLP Tsumori	Osaka, Osaka	1,990	Tsumori Logistic Tokutei Mokuteki Kaisya
Osaka-5	GLP Rokko	Kobe, Hyogo	5,160	Cosmos Tokutei Mokuteki Kaisya
Osaka-6	GLP Amagasaki	Amagasaki, Hyogo	24,500	Amagasaki Logistic Tokutei Mokuteki Kaisya
Osaka-7	GLP Amagasaki II	Amagasaki, Hyogo	2,040	Amagasaki 2 Logistic Tokutei Mokuteki Kaisya
Osaka-8	GLP Nara	Yamato-koriyama, Nara	2,410	Azalea Tokutei Mokuteki Kaisya
Subtotal			57,760	-

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In addition, this press release does not constitute an offer of securities for sale in the U.S. Securities may not be offered or sold in the U.S. without registration or an exemption from registration of securities under the U.S. Securities Act of 1933. Any public offering of securities to be made in the U.S. will be made by means of an English language prospectus prepared in accordance with the U.S. Securities Act of 1933 that may be obtained from the issuer of the securities or any holder of the securities and that will contain detailed information about the issuer and its management, as well as its financial statements.

Property number	Property name	Location(city or ward, prefecture)	Acquisition price (in yen millions)	Previous owner, Trust beneficiary
Other				
Other-1	GLP Morioka	Shiwa, Iwate	808	Azalea Tokutei Mokuteki Kaisya
Other-2	GLP Tomiya	Kurokawa, Miyagi	2,820	Tomiya Logistic Tokutei Mokuteki Kaisya
Other-3	GLP Koriyama I	Koriyama, Fukushima	4,100	Koriyama 1 Logistic Tokutei Mokuteki Kaisya
Other-4	GLP Koriyama III	Koriyama, Fukushima	2,620	Azalea Tokutei Mokuteki Kaisya
Other-5	GLP Tokai	Tokai, Aichi	6,210	Tokai Logistic Tokutei Mokuteki Kaisya
Other-6	GLP Hayashima	Tsukubo, Okayama	1,190	Hayashima Logistic Tokutei Mokuteki Kaisya
Other-7	GLP Hayashima II	Tsukubo, Okayama	2,460	Hayashima 2 Logistic Tokutei Mokuteki Kaisya
Other-8	GLP Kiyama	Miyaki, Saga	4,760	Kiyama Logistic Tokutei Mokuteki Kaisya
Other-9	GLP Tosu III	Tosu, Saga	793	Cosmos Tokutei Mokuteki Kaisya
Subtotal			25,761	-
Total			208,731	-

- (1) Agreement date: November 13, 2012
- (2) Acquisition date: January 4, 2013 (date of delivery settlement)
- (3) Seller: Refer to 2. (2) Seller Profile below
- (4) Financing for acquisition: Proceeds from the issuance of new investment units as resolved at the meetings of GLP J-REIT board of directors held on November 14, 2012, December 3, 2012 and December 12, 2012, and proceeds from borrowing of funds (Note)
- (5) Settlement method: To be paid in a lump sum upon delivery

(Note) For the borrowing of funds, please refer to the press release titled "Notice Concerning Borrowing of Funds and Signing of Interest Rate Swap Agreements" announced on December 27, 2012.

2. Description of the acquired assets

(1) Overview of acquired assets

The following tables describe the overview of the real estate in trust for the trust beneficiary rights, which are the acquired assets.

Furthermore, explanations of the items described in the respective columns of the tables are as follows:

- ① "Type of specified asset" indicates the asset type of the acquired assets at the time of acquisition.
- ② "Acquisition price" indicates the sale price of the trust beneficiary rights (excluding tax) indicated in the trust beneficiary rights sales agreements of respective acquired assets.
- ③ "Location" of "Land" indicates the residential address. For those that have no residential address, the building address on the registry (one of the addresses for those that have multiple addresses) is indicated.
- ④ "Land area" of "Land" is based on what is described in the registry, and may not necessarily be identical with the actual figure.
- ⑤ "Zoning" of "Land" indicates the type of zoning as depicted in Article 8-1-1 of the City Planning Act (Act No. 100 of 1968).
- ⑥ "FAR" of "Land" represents the ratio of the total floor area of buildings to the site area, as depicted in Article 52 of the Building Standards Act (Act No. 201 of 1950), and indicates the upper limit of the floor area ratio as determined in city planning in accordance with the zoning, etc.
- ⑦ "BCR" of "Land" represents the ratio of the building area of buildings to the site area, and indicates the upper limit of the building coverage ratio as determined in city planning in accordance with the zoning, etc.

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- ⑧ “Type of ownership” of “Land” and “Building” indicates the type of rights owned by the trustee.
- ⑨ “Date constructed” of “Building” indicates, as a rule, the registered date when the main building was newly completed.
- ⑩ “Construction / No. of floors” and “Use” of “Building” is based on the description of the main buildings on the registry.
- ⑪ “Gross floor area” of “Building” is based on the description on the registry, and does not include annex buildings.
- ⑫ “Pass-through master lease” indicated in “Type of master lease” refers to master lease agreements that have no rent guarantee.
- ⑬ “Collateral” indicates the outline of collaterals, if any.
- ⑭ “Appraisal value” indicates the appraisal value described in the respective real estate appraisal reports that were prepared by real estate appraisers to which GLP J-REIT consigned appraisal of the investment real estate, with August 31, 2012 as the appraisal date.
- ⑮ “Number of tenants” of “Details of tenants” indicates the sum of the number of lease contracts for the buildings described in the respective lease contracts for each real estate in trust. Furthermore, when master lease contracts are concluded for the real estate in trust, the number of end tenants is indicated.
- ⑯ “Annual contracted rent” of “Details of tenants” indicates the amount obtained by multiplying by 12 the monthly rent (including common area charges) for the building described in the respective lease contracts of each real estate in trust as of June 30, 2012 (or the sum amount for the real estate in trust for which multiple lease contracts are concluded) (excluding consumption taxes), rounded down to the nearest million yen.
- ⑰ “Leasehold and security deposits” of “Details of tenants” indicates the sum of the balance of the Leasehold and security deposits for each real estate in trust of GLP J-REIT, designated in the respective lease contracts of each trust beneficiary interests as of June 30, 2012, rounded down to the nearest million yen.
- ⑱ “Leased area” of “Details of tenants” indicates the sum of the leased area of the buildings described in the respective lease contracts of each real estate in trust as of June 30, 2012.
- ⑲ “Remarks” indicates items believed to be important in consideration of their impact on the rights and duties, use, safety, etc. as well as the appraisal value, profitability and possibility of disposal of each real estate in trust, as of the date of this press release, and includes the following items:
 - Major restrictions or regulations under laws and other rules
 - Major burdens or restrictions related to rights and duties
 - Major matters concerning lease agreed with tenants or end tenants, or major status, etc. of property use by tenants or end tenants
 - Major matters when there are structures, etc. that cross the real estate borders or when there are problems in confirming the real estate borders, etc.

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(Tokyo-1) GLP Tokyo

Property name		GLP Tokyo
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		22,700 million yen
Trust start date		February 27, 2003
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		February 26, 2038
Land	Location (Residential address)	2-1-2 Tokai, Ota-ku, Tokyo
	Land area	14,879.68m ²
	Zoning	Commercial district
	FAR / BCR	400% / 100%
	Type of ownership	Ownership
Building	Date constructed	November 17, 2003
	Construction / No. of floors	SRC with flat roofing; 8F
	Gross floor area	61,904.45m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Tokyo Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		22,700 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	5
	Major tenant	-(Note); Shinkai Transport Systems, Ltd.
	Annual contracted rent	1,280 million yen
	Leasehold and security deposits	267 million yen
	Leased area	56,105m ²
	Leasable area	56,105m ²
	Occupancy rate	100.0%
Remarks		-
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Tokyo-2) GLP Higashi-Ogishima

Property name		GLP Higashi-Ogishima ((1) main building, (2) extension building, (3) extension building)
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		4,980 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	23-9 Higashi-Ogishima, Kawasaki-ku, Kawasaki, Kanagawa
	Land area	25,313.64m ²
	Zoning	Commercial district
	FAR / BCR	400% / 90%
	Type of ownership	Ownership
Building	Date constructed	(1) August 27, 1987 (2) August 30, 2004 (3) March 26, 2007
	Construction / No. of floors	(1) RC/S with galvanized steel sheet roofing; 2F (2) S with aluminum sheet roofing; single-storied building (3) S with aluminum sheet roofing; single-storied building
	Gross floor area	(1) 25,355.82m ² (2) 310.99m ² (3) 40.84m ²
	Use	(1) Office/Warehouse (2) Work space (3) Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		5,130 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Collabonext Transport System Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	34,582m ²
	Leasable area	34,582m ²
	Occupancy rate	100.0%
Remarks		—
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(Tokyo-3) GLP Akishima

Property name		GLP Akishima ((1) building A, (2) building B, (3) shop building)
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		7,160 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Residential address)	(1) and (3) 4-13-41 Mihori-cho, Akishima, Tokyo (2) 4-13-42 Mihori-cho, Akishima, Tokyo
	Land area	30,939.95m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	(1) and (2) February 10, 2001 (3) November 9, 2002
	Construction / No. of floors	(1) and (2) S with galvanized steel sheet roofing; 2F (3) S with galvanized steel sheet roofing; single-storied building
	Gross floor area	(1) 11,464.74m ² (2) 15,730.00m ² (3) 157.25m ²
	Use	(1) and (2) Cargo handling space (3) Shop
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		7,160 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	3
	Major tenant	Kokubu & Co., Ltd., 3A Logistics Co., Ltd., FamilyMart Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	27,356m ²
	Leasable area	27,356m ²
	Occupancy rate	100.0%
Remarks		An easement of access has been established to Showa Aircraft Industry Co., Ltd. for part of the property's land as servient land.
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(Tokyo-4) GLP Tomisato

Property name		GLP Tomisato
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		4,990 million yen
Trust start date		October 6, 2006
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		October 31, 2026
Land	Location (Indication of residential address not implemented)	3-1 Misawa, Tomisato, Chiba
	Land area	39,398.15m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	July 3, 2007
	Construction / No. of floors	RC/S with galvanized alloy steel sheet roofing; 2F
	Gross floor area	27,524.59m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Tomisato Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		4,990 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Nippon Express Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	27,042m ²
	Leasable area	27,042m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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Property name		GLP Narashino II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		15,220 million yen
Trust start date		January 24, 2006
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2026
Land	Location (Residential address)	3-6-3 Akanehama, Narashino, Chiba
	Land area	55,185.00m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 50%
	Type of ownership	Ownership
Building	Date constructed	August 26, 1991
	Construction / No. of floors	SRC with flat roofing; 8F
	Gross floor area	100,402.03m ²
	Use	Office/Warehouse
	Type of ownership	Ownership
Master lessee		GLP Narashino 2 Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		17,900 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	2
	Major tenant	Renown Incorporated, Orbic American Football Club Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	104,543m ²
	Leasable area	104,543m ²
	Occupancy rate	100.0%
Remarks	<ol style="list-style-type: none"> 1. Transfer of the trust beneficiary rights in GLP Narashino II as trust assets shall require, in principle, prior written consent of Renown Incorporated, a lessee of the property, pursuant to the agreement between the company and GLP J-REIT. 2. GLP J-REIT concurrently assumes the master lessee's obligation to refund the lease deposits to Renown Incorporated, a lessee of the property. 3. Pursuant to the tree-planting agreement concluded between the present beneficiary of the trust, Chiba Prefecture and Narashino City as of November 6, 2006, the present beneficiary of the trust is obliged to appropriately maintain and conserve a certain portion of the property's land (approximately 20% of the project's site area) as a green area and, upon request, report to Chiba Prefecture and Narashino City concerning the implementation of the said agreement. 	
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(Tokyo-6) GLP Funabashi

Property name		GLP Funabashi
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		1,720 million yen
Trust start date		April 27, 2005
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		July 31, 2032
Land	Location (Indication of residential address not implemented)	1-1389-2 Kaijincho-minami, Funabashi, Chiba
	Land area	5,804.04m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	April 14, 1990
	Construction / No. of floors	S with flat roofing; 8F
	Gross floor area	10,739.91m ²
	Use	Office/Warehouse
	Type of ownership	Ownership
Master lessee		GLP Funabashi Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		1,770 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Arata Corporation
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	12,017m ²
	Leasable area	12,017m ²
	Occupancy rate	100.0%
Remarks		<p>1. A road is planned to be constructed in the northern side of GLP Funabashi (the Kaijincho-Futagocho line; plan authorized on December 5, 1967), and part of the northwestern section of the property falls under the land for the planned road. When constructing a building on the said land, therefore, it is required to apply for permission under Article 53 of the City Planning Act.</p> <p>2. A waterway runs between the property's site and a municipal road in the west. When conducting re-construction, therefore, prior permission and other arrangements are required pursuant to the provisions of Article 43 of the Building Standards Act.</p>
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(Tokyo-7) GLP Kazo

Property name		GLP Kazo
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		11,500 million yen
Trust start date		March 30, 2004
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		July 31, 2032
Land	Location (Indication of residential address not implemented)	1-5-1 Minamishinozaki, Kazo, Saitama
	Land area	38,278.86m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	March 11, 2005
	Construction / No. of floors	S with galvanized alloy steel sheet roofing; 5F
	Gross floor area	67,134.72m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Kazo Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		12,100 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Transport System, Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	76,532m ²
	Leasable area	76,532m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Tokyo-8) GLP Fukaya

Property name		GLP Fukaya
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		2,380 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	1900-2 Mizugahara, Orinokuchi, Fukaya, Saitama
	Land area	31,666.62m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	January 23, 1991
	Construction / No. of floors	S/SRC with galvanized steel sheet roofing; 2F
	Gross floor area	19,291.72m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,450 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Collabonext Transport System Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	19,706m ²
	Leasable area	19,706m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Tokyo-9) GLP Sugito II

Property name		GLP Sugito II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		19,000 million yen
Trust start date		March 31, 2005
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		July 31, 2032
Land	Location (Indication of residential address not implemented)	398-2 Fukawa, Sugito-machi, Kita-Katsushika, Saitama
	Land area	53,792.06m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 50%
	Type of ownership	Ownership
Building	Date constructed	January 18, 2007
	Construction / No. of floors	RC with flat roofing; 6F
	Gross floor area	107,050.09m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Sugito 2 Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		19,000 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	4
	Major tenant	— (Note); Maruzen Showa Unyu Co., Ltd., Tobu Transportation Co., Ltd.
	Annual contracted rent	1,209 million yen
	Leasehold and security deposits	389 million yen
	Leased area	100,354m ²
	Leasable area	101,262m ²
	Occupancy rate	99.1%
Remarks		—

(Note) Not disclosed as the tenant's consent has not been obtained.

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(Tokyo-10) GLP Iwatsuki

Property name		GLP Iwatsuki
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		6,940 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	2-9-10 Kokaba, Iwatsuki-ku, Saitama, Saitama
	Land area	17,277.60m ²
	Zoning	Industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	August 5, 2008
	Construction / No. of floors	S with galvanized alloy steel sheet roofing; 4F
	Gross floor area	31,041.52m ²
	Use	Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		6,940 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Kao Corporation
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	31,839m ²
	Leasable area	31,839m ²
	Occupancy rate	100.0%
Remarks		Pursuant to the agreement with Kao Corporation, the lessee of the property, when the lessor negotiates transfer of the property's building during the lease period, a preferential negotiation period of 20 days shall be given to the company as a rule. (However, it has been confirmed with the lessee that transfer of the building to GLP J-REIT shall not be subject to the preferential negotiation.)
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(Tokyo-11) GLP Kasukabe

Property name		GLP Kasukabe
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		4,240 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	1155 Anzai, Suikaku, Kasukabe, Saitama
	Land area	18,269.08m ²
	Zoning	Not designated
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	July 15, 2004
	Construction / No. of floors	S with galvanized steel sheet roofing; 4F
	Gross floor area	18,356.37m ²
	Use	Office/Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		4,240 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Koizumi Seiki Corporation
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	18,460m ²
	Leasable area	18,460m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Tokyo-12) GLP Koshigaya II

Property name		GLP Koshigaya II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		9,780 million yen
Trust start date		June 10, 2005
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		June 30, 2025
Land	Location (Indication of residential address not implemented)	2-2-1 Ryutsu-Danchi, Koshigaya, Saitama
	Land area	16,056.14m ²
	Zoning	Quasi-industrial district
	FAR / BCR	300% / 70%
	Type of ownership	Ownership
Building	Date constructed	July 28, 2006
	Construction / No. of floors	RC/S with galvanized alloy steel sheet roofing; 5F
	Gross floor area	42,754.57m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Koshigaya 2 Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		9,780 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	2
	Major tenant	Iwatani Group Co., Ltd., Mitsui-Soko Logistics Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	43,537m ²
	Leasable area	43,537m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Tokyo-13) GLP Misato II

Property name		GLP Misato II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		14,600 million yen
Trust start date		April 17, 2008
Trustee		The Norinchukin Trust and Banking Co., Ltd.
Trust expiration date		January 31, 2033
Land	Location (Residential address)	3-2-1 Lala-city, Shinmisato, Misato, Saitama
	Land area	30,614.09m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	September 19, 2008
	Construction / No. of floors	RC/S with galvanized alloy steel sheet roofing; 4F
	Gross floor area	59,446.28m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Misato 2 Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		14,600 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	2
	Major tenant	- (Note)
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	59,208m ²
	Leasable area	59,208m ²
	Occupancy rate	100.0%
Remarks		Since the trust agreement on the trust beneficiary rights in GLP Misato II as real estate in trust is only about managing the real estate in trust, the trustee cannot transfer the trust property itself although transfer of the trust beneficiary rights is permitted.
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(Osaka-1) GLP Hirakata

Property name		GLP Hirakata ((1) warehouse, (2) building C)
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		4,750 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Residential address)	(1) 3-2-27 Minami-nakaburi, Hirakata, Osaka (2) 3-2-7 Minami-nakaburi, Hirakata, Osaka
	Land area	25,290.30m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	(1) September 20, 1985 (2) April 20, 1989
	Construction / No. of floors	(1) RC/S with galvanized steel sheet roofing; 4F (2) S with flat roofing; 3F
	Gross floor area	(1) 26,899.75m ² (2) 1,525.55m ²
	Use	(1) Office/Cargo handling space/Warehouse (2) Plant
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		4,890 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Mitsui-Soko Logistics Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	29,829m ²
	Leasable area	29,829m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Osaka-2) GLP Hirakata II

Property name		GLP Hirakata II ((1) office building; (2) warehouse building) (Note 1)
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		7,940 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Residential address)	3-3-1 Minami-nakaburi, Hirakata, Osaka
	Land area	31,131.17m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	(1) December 11, 2000 (2) December 11, 2000
	Construction / No. of floors	(1) S with flat roofing; 5F (2) S with galvanized steel sheet roofing; 4F
	Gross floor area	(1) 3,264.29m ² (2) 40,018.72m ²
	Use	(1) Office (2) Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		7,940 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Mitsui-Soko Logistics Co., Ltd.
	Annual contracted rent	- (Note 2)
	Leasehold and security deposits	- (Note 2)
	Leased area	43,283m ²
	Leasable area	43,283m ²
	Occupancy rate	100.0%
Remarks		—
(Note 1) The warehouse building is registered as annexed building, but is used as a main building in effect.		
(Note 2) Not disclosed as the tenant's consent has not been obtained.		

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(Osaka-3) GLP Maishima II

Property name		GLP Maishima II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		8,970 million yen
Trust start date		February 28, 2006
Trustee		Sumitomo Mitsui Trust Bank, Limited
Trust expiration date		April 30, 2026
Land	Location (Residential address)	2-1-92 Hokukoryokuchi, Konohana-ku, Osaka, Osaka
	Land area	24,783.06m ²
	Zoning	Quasi-industrial district
	FAR / BCR	300% / 60%
	Type of ownership	Ownership
Building	Date constructed	October 15, 2006
	Construction / No. of floors	SRC with galvanized alloy steel sheet roofing; 6F
	Gross floor area	52,934.14m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Maishima 2 Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		9,640 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Transport System, Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	56,511m ²
	Leasable area	56,511m ²
	Occupancy rate	100.0%
Remarks		The property sale agreement between Osaka City, which was owner prior to previous owner of the land of GLP Maishima II, and the initial trustor (trust beneficiary prior to previous trust beneficiary) prohibits transfer of any right and duty arising from the agreement (including ownership, surface right, pledge, rights from loan for use, and rights for lease and other use as well as for earnings). GLP J-REIT will succeed such obligation upon acquiring the property.
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(Osaka-4) GLP Tsumori

Property name		GLP Tsumori
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		1,990 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Residential address)	2-1-30 Minami-tsumori, Nishinari-ku, Osaka, Osaka
	Land area	9,021.75m ²
	Zoning	Industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed (Note1)	October 14, 1981
	Construction / No. of floors	S/SRC with galvanized steel sheet roofing; B1/6F
	Gross floor area	16,560.84m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,050 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Koizumi Logistics System Corporation
	Annual contracted rent	- (Note 2)
	Leasehold and security deposits	- (Note 2)
	Leased area	16,080m ²
	Leasable area	16,080m ²
	Occupancy rate	100.0%
Remarks		—
(Note 1) Date constructed indicates the date when certificate of inspection was issued.		
(Note 2) Not disclosed as the tenant's consent has not been obtained.		

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(Osaka-5) GLP Rokko

Property name		GLP Rokko
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		5,160 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	3-10 Koyocho-higashi, Higashinada-ku, Kobe, Hyogo
	Land area	24,969.30m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	March 4, 1991
	Construction / No. of floors	S with galvanized steel sheet roofing; 2F
	Gross floor area	22,873.08m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		5,310 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Collabonext Transport System Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	39,339m ²
	Leasable area	39,339m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Osaka-6) GLP Amagasaki

Property name		GLP Amagasaki
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		24,500 million yen
Trust start date		October 14, 2005
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		October 31, 2025
Land	Location (Indication of residential address not implemented)	231-2 Nishimukojima-cho, Amagasaki, Hyogo
	Land area	59,078.60m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	December 8, 2006
	Construction / No. of floors	RC with galvanized alloy steel sheet roofing and flat roofing; 5F
	Gross floor area	123,614.16m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Amagasaki Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		24,500 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	6
	Major tenant	Kirin Logistics Co., Ltd., MonotaRO Co., Ltd., Happinet Corporation
	Annual contracted rent	1,477 million yen
	Leasehold and security deposits	554 million yen
	Leased area	110,314m ²
	Leasable area	110,314m ²
	Occupancy rate	100.0%
Remarks		—

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(Osaka-7) GLP Amagasaki II

Property name		GLP Amagasaki II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		2,040 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	16 Nishitakasu-cho, Amagasaki, Hyogo
	Land area	4,310.06m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	February 12, 1992
	Construction / No. of floors	RC with galvanized steel sheet roofing; 5F
	Gross floor area	12,342.95m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,040 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	San-Ei Gen F.F.I., Inc.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	12,342m ²
	Leasable area	12,342m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Osaka-8) GLP Nara

Property name		GLP Nara
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		2,410 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	6-4 Imago-cho, Yamatokoriyama, Nara
	Land area	13,420.77m ²
	Zoning	Exclusively industrial district
	FAR / BCR	200% / 60%
	Type of ownership	Ownership
Building	Date constructed	November 22, 1969
	Construction / No. of floors	S with galvanized steel sheet roofing; 3F
	Gross floor area	18,733.44m ²
	Use	Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,560 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Arata Corporation
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	19,545m ²
	Leasable area	19,545m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Others-1) GLP Morioka

Property name		GLP Morioka
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		808 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	59 Urata, Sakuramachi, Shiwa-cho, Shiwa, Iwate
	Land area	10,244.70m ²
	Zoning	Category 1 residential district/quasi-industrial district/category 1 exclusively middle- to high-story residential district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	August 27, 1980
	Construction / No. of floors	RC/S with galvanized steel sheet roofing; 3F
	Gross floor area	10,219.19m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		832 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Miyago Ryutsu Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	10,253m ²
	Leasable area	10,253m ²
	Occupancy rate	100.0%
Remarks	The building of the property is an existing non-conforming building for use as a warehouse for warehousing business because of the change in the zoning made after it was built. As such, in case the building of the property is reconstructed, the current Building Standards Act does not permit construction of a building to be used as a warehouse for warehousing business. However, the building of the property may be expanded or renovated within the present floor area ratio and the current building coverage ratio and up to 1.2 times as large as the floor area and other metrics as of the base date (December 20, 1994).	
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Others-2) GLP Tomiya

Property name		GLP Tomiya
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		2,820 million yen
Trust start date		October 31, 2005
Trustee		Sumitomo Mitsui Trust Bank, Limited
Trust expiration date		October 31, 2025
Land	Location (Indication of residential address not implemented)	9-1-2 Narita, Tomiya-machi, Kurokawa, Miyagi
	Land area	19,525.08m ²
	Zoning	Quasi-industrial district
	FAR / BCR	200% / 70%
	Type of ownership	Ownership
Building	Date constructed	April 5, 2006
	Construction / No. of floors	S with galvanized alloy steel sheet roofing; 2F
	Gross floor area	18,423.04m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Tomiya Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,820 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Transport System, Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	20,466m ²
	Leasable area	20,466m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Others-3) GLP Koriyama I

Property name		GLP Koriyama I
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		4,100 million yen
Trust start date		January 31, 2008
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2028
Land	Location (Indication of residential address not implemented)	3-2-2 Oroshi, Kikuta-cho, Koriyama, Fukushima
	Land area	18,626.32m ²
	Zoning	Quasi-industrial district
	FAR/BCR	200%/60%
	Type of ownership	Ownership
Building	Date constructed	August 21, 2008
	Construction/No. of floors	RC/S with galvanized alloy steel sheet roofing; 3F
	Gross floor area	24,003.98m ²
	Use	Warehouse
	Type of ownership	Ownership
Master lessee		GLP Koriyama I Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		4,100 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	1
	Major tenant	SRI Logistics Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	24,335m ²
	Leasable area	24,335m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Others-4) GLP Koriyama III

Property name		GLP Koriyama III ((1) building 1, (2) building 2)
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		2,620 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	5-12 Mukaihara, Horinouchi, Kikuta-machi, Koriyama, Fukushima
	Land area	22,862.07m ²
	Zoning	Commercial district
	FAR/BCR	400%/80%
	Type of ownership	Ownership
Building	Date constructed	(1) February 17, 1993 (2) September 18, 1997
	Construction/No. of floors	(1) S/RC with flat roofing; 4F (2) S with galvanized steel sheet roofing; 4F
	Gross floor area	(1) 16,141.57m ² (2) 11,637.44m ²
	Use	(1) Office/Warehouse (2) Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,620 million yen
Appraiser		The Tanizawa Sogo Appraisal Co., Ltd.
Details of tenants		
	Number of tenants	4
	Major tenant	Panasonic Logistics Co., Ltd., Nakano Shokai Co., Ltd., Yugen Kaisha Kobayashi Butsuruyu
	Annual contracted rent	244 million yen
	Leasehold and security deposits	30 million yen
	Leased area	27,671m ²
	Leasable area	27,671m ²
	Occupancy rate	100.0%
Remarks		—

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(Others-5) GLP Tokai

Property name		GLP Tokai
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		6,210 million yen
Trust start date		September 29, 2003
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		September 30, 2023
Land	Location (Indication of residential address not implemented)	2-47 Asayama, Tokai, Aichi
	Land area	18,987.22m ²
	Zoning	Exclusively industrial district
	FAR/BCR	200%/70%
	Type of ownership	Ownership
Building	Date constructed	July 14, 2004
	Construction/No. of floors	S with galvanized aluminum steel sheet roofing; 5F
	Gross floor area	30,123.09m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Tokai Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		6,210 million yen
Appraiser		Morii Appraisal & Investment, Inc.
Details of tenants		
	Number of tenants	1
	Major tenant	Askul Corporation
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	32,343m ²
	Leasable area	32,343m ²
	Occupancy rate	100.0%
Remarks		—
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(Others-6) GLP Hayashima

Property name		GLP Hayashima
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		1,190 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	823 Yao, Hayashima-cho, Tsukubo, Okayama
	Land area	12,808.41m ²
	Zoning	Quasi-industrial district
	FAR/BCR	200%/70%
	Type of ownership	Ownership
Building	Date constructed	November 28, 1989
	Construction/No. of floors	S with galvanized steel sheet roofing; 2F
	Gross floor area	8,163.75m ² (Note 1)
	Use	Warehouse
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		1,220 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Superex Co.
	Annual contracted rent	- (Note 2)
	Leasehold and security deposits	- (Note 2)
	Leased area	13,574m ²
	Leasable area	13,574m ²
	Occupancy rate	100.0%
Remarks		Upon and in connection with acquiring the property, GLP J-REIT acquired 16 shares of Okayama Prefecture Total Logistics Center Co., Ltd. at a total acquisition price of 1.6 million yen. Furthermore, since transfer of these shares require consent of Okayama Prefecture Total Logistics Center Co., Ltd., transfer of ownership or trust beneficiary rights also require consent of the company in effect.
(Note 1) The truck berth of the property is not included in the gross floor area on the registry, and the expansion conducted in 1996 has not been registered. Because of this, there is a gap between the registered gross floor area and the actual gross floor area. The gross floor area under the current Building Standards Act is 13,888.21m ² .		
(Note 2) Not disclosed as the tenant's consent has not been obtained.		

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(Others-7) GLP Hayashima II

Property name		GLP Hayashima II
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		2,460 million yen
Trust start date		June 25, 2007
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		July 31, 2027
Land	Location (Indication of residential address not implemented)	4507-40 Hayashima, Hayashima-cho, Tsukubo, Okayama
	Land area	14,675.59m ²
	Zoning	Not designated
	FAR/BCR	200%/60%
	Type of ownership	Ownership
Building	Date constructed	December 7, 2007
	Construction/No. of floors	RC/S with galvanized alloy steel sheet roofing; 4F
	Gross floor area	13,357.10m ²
	Use	Warehouse/Office
	Type of ownership	Ownership
Master lessee		GLP Hayashima 2 Yugen Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		2,460 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	SRI Logistics Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	14,447m ²
	Leasable area	14,447m ²
	Occupancy rate	100.0%
Remarks		(Note) Not disclosed as the tenant's consent has not been obtained.

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(Others-8) GLP Kiyama

Property name		GLP Kiyama
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		4,760 million yen
Trust start date		May 26, 2008
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		May 31, 2028
Land	Location (Indication of residential address not implemented)	2950-1 Urata, Sonobe, Kiyama-cho, Miyaki, Saga
	Land area	73,225.00m ²
	Zoning	Industrial district
	FAR/BCR	200%/60%
	Type of ownership	Ownership
Building	Date constructed	November 5, 2008
	Construction/No. of floors	S with galvanized steel sheet roofing; single-storied building
	Gross floor area	23,416.20m ²
	Use	Warehouse
	Type of ownership	Ownership
Master lessee		GLP Kiyama Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		4,760 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Transport System, Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	23,455m ²
	Leasable area	23,455m ²
	Occupancy rate	100.0%
Remarks		(Note) Not disclosed as the tenant's consent has not been obtained.

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(Others-9) GLP Tosu III

Property name		GLP Tosu III
Type of specified asset		Real estate trust beneficiary rights
Acquisition date		January 4, 2013
Acquisition price		793 million yen
Trust start date		January 4, 2013
Trustee		Mitsubishi UFJ Trust and Banking Corporation
Trust expiration date		January 31, 2023
Land	Location (Indication of residential address not implemented)	1-2 Wakasa, Fujinokimachi, Tosu, Saga
	Land area	26,187.51m ²
	Zoning	Quasi-industrial district
	FAR/BCR	200%/60%
	Type of ownership	Ownership
Building	Date constructed	September 30, 1982
	Construction/No. of floors	S/RC with galvanized steel sheet roofing; B1/single-storied building
	Gross floor area	12,253.50m ²
	Use	Office/Warehouse/Work space
	Type of ownership	Ownership
Master lessee		GLP J-REIT Master Lease Godo Kaisha
Type of master lease		Pass-through master lease
Property manager		Global Logistic Properties Inc.
Collateral		None
Appraisal value		793 million yen
Appraiser		Japan Real Estate Institute
Details of tenants		
	Number of tenants	1
	Major tenant	Hitachi Collabonext Transport System Co., Ltd.
	Annual contracted rent	- (Note)
	Leasehold and security deposits	- (Note)
	Leased area	11,918m ²
	Leasable area	11,918m ²
	Occupancy rate	100.0%
Remarks		
(Note) Not disclosed as the tenant's consent has not been obtained.		

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(2) Seller Profile
(Tokyo-1) GLP Tokyo

Trade name	Tokyo Logistics Tokutei Mokuteki Kaisha
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,772,100,000yen
Major shareholders	Specified equity member: Japan Logistic Properties 1 Pte. Ltd. Preferred equity member: None
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Tokyo Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-2) GLP Higashi-Ogishima, (Tokyo-8) GLP Fukaya, (Osaka-5) GLP Rokko, (Other-9) GLP Tosu III

Trade name	Cosmos Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	6,296,100,000 yen
Major shareholders	Specified equity member: Cosmos Camellia Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Cosmos Camellia Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Cosmos Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-3) GLP Akishima

Trade name	Akishima Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	3,152,400,000 yen
Major shareholders	Specified equity member: Akishima Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Akishima Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Akishima Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Tokyo-4) GLP Tomisato

Trade name	Tomisato Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	500,100,000 yen
Major shareholders	Specified equity member: Tomisato Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Tomisato Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Tomisato Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-5) GLP Narashino II

Trade name	Narashino 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	4,650,100,000 yen
Major shareholders	Specified equity member: Narashino Two Pte. Ltd. Preferred equity member: None
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Narashino 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-6) GLP Funabashi

Trade name	Funabashi Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	599,600,000 yen
Major shareholders	Specified equity member: Japan Logistic Properties 1 Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Japan Logistic Properties 1 Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Funabashi Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Tokyo-7) GLP Kazo

Trade name	Kazo Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	478,600,000 yen
Major shareholders	Specified equity member: Japan Logistic Properties 1 Pte. Ltd. Preferred equity member: None
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Kazo Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-9) GLP Sugito II

Trade name	Sugito 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,443,100,000 yen
Major shareholders	Specified equity member: Sugito Two Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Sugito Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Sugito 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-10) GLP Iwatsuki

Trade name	Iwatsuki Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,757,100,000 yen
Major shareholders	Specified equity member: Iwatsuki Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Iwatsuki Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Iwatsuki Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Tokyo-11) GLP Kasukabe

Trade name	Kasukabe Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,305,100,00
Major shareholders	Specified equity member: Japan Logistic Properties 1 Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Japan Logistic Properties 1 Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Kasukabe Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-12) GLP Koshigaya II

Trade name	Koshigaya 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	277,600,000 yen
Major shareholders	Specified equity member: Koshigaya Two Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Koshigaya Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Koshigaya 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Tokyo-13) GLP Misato II

Trade name	Misato 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	3,225,900,000 yen
Major shareholders	Specified equity member: Misato Two Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Misato Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Misato 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Osaka-1) GLP Hirakata

Trade name	Hirakata Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,602,100,000 yen
Major shareholders	Specified equity member: Hirakata Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Hirakata Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Hirakata Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Osaka-2) GLP Hirakata II

Trade name	Hirakata 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	2,620,600,000 yen
Major shareholders	Specified equity member: Hirakata Two Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Hirakata Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Hirakata 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Osaka-3) GLP Maishima II

Trade name	Maishima 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,498,100,000 yen
Major shareholders	Specified equity member: Maishima Two Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Maishima Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Maishima 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Osaka-4) GLP Tsumori

Trade name	Tsumori Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	886,100,000 yen
Major shareholders	Specified equity member: Osaka Tsumori Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Osaka Tsumori Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Tsumori Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Osaka-6) GLP Amagasaki

Trade name	Amagasaki Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	120,100,000 yen
Major shareholders	Specified equity member: Amagasaki Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Amagasaki Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Amagasaki Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Osaka-7) GLP Amagasaki II

Trade name	Amagasaki 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	822,100,000 yen
Major shareholders	Specified equity member: Amagasaki Two Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Amagasaki Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Amagasaki 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Osaka-8) GLP Nara, (Other-1) GLP Morioka, (Other-4) GLP Koriyama III

Trade name	Azalea Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	36,525,600,000 yen
Major shareholders	Specified equity member: Satsuki Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Satsuki Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Azalea Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Other-2) GLP Tomiya

Trade name	Tomiya Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	291,100,000 yen
Major shareholders	Specified equity member: Tomiya Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Tomiya Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Tomiya Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Other-3) GLP Koriyama I

Trade name	Koriyama 1 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	613,700,000 yen
Major shareholders	Specified equity member: Koriyama One Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Koriyama One Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Koriyama 1 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Other-5) GLP Tokai

Trade name	Tokai Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	474,100,000 yen
Major shareholders	Specified equity member: Japan Logistic Properties 1 Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Japan Logistic Properties 1 Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Tokai Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Other-6) GLP Hayashima

Trade name	Hayashima Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	195,100,000 yen
Major shareholders	Specified equity member: Okayama Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Okayama Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Hayashima Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(Other-7) GLP Hayashima II

Trade name	Hayashima 2 Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	199,850,000 yen
Major shareholders	Specified equity member: Hayashima Two Pte. Ltd. Preferred equity member:GLP Capital Japan Private Limited, Tokyo Branch and Hayashima Two Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Hayashima 2 Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistics Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

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(Other-8) GLP Kiyama

Trade name	Kiyama Logistics Tokutei Mokuteki Kaisya
Head office address	Shiodome City Center, 1-5-2, Higashi-Shimbashi, Minato-ku, Tokyo
Representative	Ryutaro Uchiyama
Capital	1,042,600,000 yen
Major shareholders	Specified equity member: Kiyama Pte. Ltd. Preferred equity member: GLP Capital Japan Private Limited, Tokyo Branch and Kiyama Pte. Ltd.
Major business	1. Acceptance of specified assets, and management and disposal thereof 2. All other operations incidental and related to securitization of the said specified assets
Relationship with GLP J-REIT and its Asset Management Company	Kiyama Logistics Tokutei Mokuteki Kaisha is a special purpose company in which a group company of Global Logistic Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company, conducts specified equity investment and preferred equity investment, and for which Global Logistic Properties Inc., the Asset Management Company's parent company, provides investment advisory services on a consigned basis.

(3) Transaction with interested party, etc.

All of the sellers of the acquired real estate are subsidiaries, etc. of Global Logistic Properties Limited, which falls under the category of parent company, etc. of the Asset Management Company. They fall under the category of the interested party, etc. as stipulated in Article 201 of the Act on Investment Trusts and Investment Corporations and Article 123 of the Order for Enforcement of the Act on Investment Trusts and Investment Corporations, and are classified as an interested party, etc. under the "regulations on transactions with interested parties" that are internal rules of the Asset Management Company. Accordingly, in conducting the deals of the acquired real estate with these sellers, the Asset Management Company has taken the approval procedures designated in the said regulations on transactions with interested parties.

Moreover, Global Logistic Properties Inc., the Asset Management Company's parent company, serves as the property manager of each of the acquired real estate. It falls under the category of the interested party, etc. as stipulated in Article 201 of the Act on Investment Trusts and Investment Corporations and Article 123 of the Order for Enforcement of the Act on Investment Trusts and Investment Corporations, and is classified as an interested party, etc. under the "regulations on transactions with interested parties" that are internal rules of the Asset Management Company. Accordingly, in consigning property management operations of the acquired real estate to Global Logistic Properties Inc., the Asset Management Company has taken the approval procedures designated in the said regulations on transactions with interested parties.

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3. Status of sellers, etc.

Acquisition of properties from specially related parties are described below. The following table indicates (1) company name/name, (2) relationship with the specially related party, and (3) transaction history, reasons, etc.

Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)
GLP Tokyo (Ota-ku, Tokyo)	①Tokyo Logistics Tokutei Mokuteki Kaisha ② A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	October 2003	
GLP Higashiogishima (Kawasaki-shi, Kanagawa)	①Cosmos Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2007	
GLP Akishima (Akishima-shi, Tokyo)	①Akishima Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	September 2008	
GLP Tomisato (Tomisato-shi, Chiba)	①Tomisato Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	March 2007	
GLP Narashino II (Narashino-shi, Chiba)	①Narashino 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	January 2006	

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Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)
GLP Funabashi (Funabashi-shi, Chiba)	①Funabashi Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2005	
GLP Kazo (Kazo-shi, Saitama)	①Kazo Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	December 2004	
GLP Fukaya (Fukaya-shi, Saitama)	①Cosmos Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2007	
GLP Sugito II (Kitakatsushikagun, Saitama)	①Sugito 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	July 2006	
GLP Iwatsuki (Saitama-shi, Saitama)	①Iwatsuki Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	March 2006	

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Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)
GLP Kasukabe (Kasukabe-shi, Saitama)	①Kasukabe Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	November 2005	
GLP Koshigaya II (Koshigaya-shi, Saitama)	①Koshigaya 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	March 2006	
GLP Misato II (Misato-shi, Saitama)	①Misato 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2008	
GLP Hirakata (Hirakata-shi, Osaka)	①Hirakata Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	March 2006	
GLP Hirakata II (Hirakata-shi, Osaka)	①Hirakata 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	March 2006	

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Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)
GLP Maishima II (Osaka-shi, Osaka)	①Maishima 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	June 2006	
GLP Tsumori (Osaka-shi, Osaka)	①Tsumori Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2006	
GLP Rokko (Kobe-shi, Hyogo)	①Cosmos Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2007	
GLP Amagasaki (Amagasaki-shi, Hyogo)	①Amagasaki Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	July 2006	
GLP Amagasaki II (Amagasaki-shi, Hyogo)	①Amagasaki 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	July 2006	

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Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)
GLP Nara (Yamatokoriyama-shi, Nara)	①Azalea Tokutei Mokuteki Kaisha ② A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	September 2007	
GLP Morioka (Shiwa-gun, Iwate)	①Azalea Tokutei Mokuteki Kaisha ② A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	September 2007	
GLP Tomiya (Kurokawa-gun, Miyagi)	①Tomiya Logistics Tokutei Mokuteki Kaisha ② A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	February 2006	
GLP Koriyama I (Koriyama-shi, Fukushima)	① Koriyama 1 Logistics Tokutei Mokuteki Kaisha ② A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	January 2008	
GLP Koriyama III (Koriyama-shi, Fukushima)	①Azalea Tokutei Mokuteki Kaisha ② A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	September 2007	

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Property Name (Location)	Previous Owner, Trust Beneficiary	Owner, Trust Beneficiary Prior to Previous One
	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)	①,②,③ Acquisition (transfer) price Timing of acquisition (transfer)
GLP Tokai (Tokai-shi, Aichi)	①Tokai Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	May 2004	
GLP Hayashima (Tsukubo-gun, Okayama)	①Hayashima Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	March 2006	
GLP Hayashima II (Tsukubo-gun, Okayama)	①Hayashima 2 Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	June 2007	
GLP Kiyama (Miyaki-gun, Saga)	①Kiyama Logistics Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of development (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	May 2008	
GLP Tosu III (Tosu-shi, Saga)	①Cosmos Tokutei Mokuteki Kaisha ②A tokutei mokuteki kaisha that is a subsidiary of GLP, the parent company of the Asset Manager ③ Acquired for the purpose of investment (retention period: more than one year)	Persons other than specially related parties
	Omitted as the holding period was longer than one year.	
	April 2007	

(Note) "Owner, Trust Beneficiary Prior to Previous One" is omitted for properties which were acquired for the purpose of development by the sellers.

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4. Overview of intermediary

There is no intermediary involved in the transaction of the above-mentioned acquisition of assets.

5. Future outlook

For the outlook (forecast figures) for the management status of GLP J-REIT for the fiscal period ending February 2013 (July 1, 2012 – February 28, 2013) and the fiscal period ending August 2013 (March 1, 2013 – August 31, 2013), please refer to the press release titled “Forecast of Management Status for Fiscal Period Ending February 2013 and Fiscal Period Ending August 2013” dated December 21, 2012.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

<APPENDIX>

Appendix 1 Summary of the Appraisal Reports

Appendix 2 Summary of the Engineering Reports and the Portfolio Seismic Review Report

Appendix 3 Portfolio List

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<APPENDIX>

Appendix 1 Summary of the Appraisal Reports

Property Number	Property Name	Appraiser	Date of Valuation	Appraisal Value (Million Yen)	Cost Approach Value (Million Yen)	Income Capitalization Approach (Million Yen)				
						Direct Capitalization Method		DCF Method		
						Value	Capitalization Rate (%)	Value	Discount Rate (%)	Terminal Capitalization Rate (%)
Tokyo-1	GLP Tokyo	Morii Appraisal & Investment, Inc.	August 31, 2012	22,700	13,400	23,100	4.8	22,300	4.6	5.0
Tokyo-2	GLP Higashi-Ogishima	Morii Appraisal & Investment, Inc.	August 31, 2012	5,130	5,170	5,210	5.3	5,050	5.0	5.6
Tokyo-3	GLP Akishima	Morii Appraisal & Investment, Inc.	August 31, 2012	7,160	7,350	7,260	5.3	7,050	5.0	5.6
Tokyo-4	GLP Tomisato	The Tanizawa Sogo Appraisal Co., Ltd.	August 31, 2012	4,990	4,520	5,070	5.4	4,950	5.5/5.6	5.7
Tokyo-5	GLP Narashinohashi	The Tanizawa Sogo Appraisal Co., Ltd.	August 31, 2012	17,900	14,900	18,900	5.4	17,400	5.2/5.4	5.5
Tokyo-6	GLP Funabashi	The Tanizawa Sogo Appraisal Co., Ltd.	August 31, 2012	1,770	1,620	1,770	5.1	1,770	5.1/5.3	5.4
Tokyo-7	GLP Kazo	The Tanizawa Sogo Appraisal Co., Ltd.	August 31, 2012	12,100	10,500	12,700	5.4	11,800	5.5/5.6	5.7
Tokyo-8	GLP Fukaya	The Tanizawa Sogo Appraisal Co., Ltd.	August 31, 2012	2,450	2,190	2,590	5.4	2,390	5.4/5.5/5.6	5.7
Tokyo-9	GLP Sugitoll	Morii Appraisal & Investment, Inc.	August 31, 2012	19,000	10,800	19,400	5.3	18,500	5.0	5.6
Tokyo-10	GLP Iwatsuki	Morii Appraisal & Investment, Inc.	August 31, 2012	6,940	3,210	7,040	5.3	6,830	5.0	5.6
Tokyo-11	GLP Kasukabe	Morii Appraisal & Investment, Inc.	August 31, 2012	4,240	1,680	4,290	5.5	4,180	5.2	5.8
Tokyo-12	GLP Koshigayashi	Morii Appraisal & Investment, Inc.	August 31, 2012	9,780	5,090	9,920	5.2	9,630	4.9	5.5
Tokyo-13	GLP Misatoll	Morii Appraisal & Investment, Inc.	August 31, 2012	14,600	9,020	14,800	5.2	14,400	4.9	5.5
Osaka-1	GLP Hirakata	The Japan Real Estate Institute	August 31, 2012	4,890	4,480	4,920	5.6	4,850	5.1	5.9
Osaka-2	GLP Hirakataall	The Japan Real Estate Institute	August 31, 2012	7,940	7,280	7,990	5.3	7,880	5.0	5.5
Osaka-3	GLP Maishimall	The Japan Real Estate Institute	August 31, 2012	9,640	8,340	9,650	5.6	9,630	4.9	5.7
Osaka-4	GLP Tsumori	The Japan Real Estate Institute	August 31, 2012	2,050	1,910	2,070	5.9	2,020	5.6	6.2
Osaka-5	GLP Rokko	The Japan Real Estate Institute	August 31, 2012	5,310	4,420	5,370	5.6	5,250	5.2	6.0
Osaka-6	GLP Amagasaki	The Japan Real Estate Institute	August 31, 2012	24,500	23,400	24,700	5.0	24,200	4.8	5.2
Osaka-7	GLP Amagasaki II	The Japan Real Estate Institute	August 31, 2012	2,040	1,640	2,070	5.7	2,010	5.4	6.1
Osaka-8	GLP Nara	Morii Appraisal & Investment, Inc.	August 31, 2012	2,560	966	2,580	6.2	2,530	5.9	6.5

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Property Number	Property Name	Appraiser	Date of Valuation	Appraisal Value (Million Yen)	Cost Approach Value (Million Yen)	Income Capitalization Approach (Million Yen)				
						Direct Capitalization Method		DCF Method		
						Value	Capitalization Rate (%)	Value	Discount Rate (%)	Terminal Capitalization Rate (%)
Other-1	GLP Morioka	The Sogo Co., Ltd. Tanizawa Appraisal	August 31, 2012	832	593	858	6.5	821	6.4	6.8
Other-2	GLP Tomiya	The Sogo Co., Ltd. Tanizawa Appraisal	August 31, 2012	2,820	2,670	2,870	6.0	2,800	5.8/6.0	6.3
Other-3	GLP Koriyama I	The Sogo Co., Ltd. Tanizawa Appraisal	August 31, 2012	4,100	3,490	4,170	6.1	4,070	6.0/6.1	6.4
Other-4	GLP Koriyama III	The Sogo Co., Ltd. Tanizawa Appraisal	August 31, 2012	2,620	2,960	2,650	6.0	2,610	5.8/5.9/6.0	6.3
Other-5	GLP Tokai	Morii Appraisal & Investment, Inc.	August 31, 2012	6,210	3,000	6,300	5.5	6,120	5.2	5.8
Other-6	GLP Hayashima	The Japan Real Estate Institute	August 31, 2012	1,220	1,020	1,230	6.3	1,200	6.1	6.5
Other-7	GLP Hayashima II	The Japan Real Estate Institute	August 31, 2012	2,460	2,140	2,480	5.8	2,430	5.6	6.1
Other-8	GLP Kiyama	The Japan Real Estate Institute	August 31, 2012	4,760	4,150	4,780	5.7	4,730	5.1	6.1
Other-9	GLP Tosu III	The Japan Real Estate Institute	August 31, 2012	793	833	798	6.0	788	5.6	6.3

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<Appendix 2> Summary of the Engineering Reports and the Portfolio Seismic Review Report

Property Number	Property Name	Engineering Firm	Report Date	Emergency and Short-term Repair and Maintenance Expenses (Thousand Yen) ^{(1),(2)}	Medium- to Long-term Repair and Maintenance Expenses (Thousand Yen) ^{(1),(3)}	PML (%) ⁽¹⁾
Tokyo-1	GLP Tokyo	Property Risk Solution Corp	September 19, 2012	—	219,100	7.8
Tokyo-2	GLP Higashi-Ogishima			—	561,650	10.4
Tokyo-3	GLP Akishima			—	168,950	10.7
Tokyo-4	GLP Tomisato			—	75,700	7.0
Tokyo-5	GLP Narashino II			—	1,292,600	10.5
Tokyo-6	GLP Funabashi			—	240,050	12.5
Tokyo-7	GLP Kazo			—	303,800	11.6
Tokyo-8	GLP Fukaya			—	410,950	4.3
Tokyo-9	GLP Sugitoll			—	365,100	8.4
Tokyo-10	GLP Iwatsuki			—	50,120	13.3
Tokyo-11	GLP Kasukabe			—	170,650	14.8
Tokyo-12	GLP Koshigaya II			—	136,530	7.9
Tokyo-13	GLP Misatoll			—	78,600	10.4
Osaka-1	GLP Hirakata			—	315,300	9.9
Osaka-2	GLP Hirakata II			—	305,900	14.8
Osaka-3	GLP Maishima II			—	152,100	10.7
Osaka-4	GLP Tsumori			—	142,750	16.8
Osaka-5	GLP Rokko			—	476,400	10.5
Osaka-6	GLP Amagasaki			—	307,700	13.1
Osaka-7	GLP Amagasaki II			—	142,500	10.9
Osaka-8	GLP Nara			—	102,910	26.6
Other-1	GLP Morioka			—	59,600	13.5
Other-2	GLP Tomiya			—	61,800	10.4
Other-3	GLP Koriyama I			—	28,650	9.7
Other-4	GLP Koriyama III			—	350,300	9.0
Other-5	GLP Tokai			—	123,880	14.5
Other-6	GLP Hayashima			—	126,880	8.8
Other-7	GLP Hayashima II			—	33,150	6.6
Other-8	GLP Kiyama			—	95,190	7.8
Other-9	GLP Tosu III	—	201,000	8.9		
Portfolio PML ⁽⁴⁾						2.6

(1) Emergency and short-term repair and maintenance expenses and medium- to long-term repair and maintenance expenses and PML by property are as set forth in the Engineering Report of each property. PML data do not reflect the effects of the Great East Japan Earthquake

(2) Emergency and short-term repair and maintenance expenses are the repair and maintenance expenses which are expected to be required within 12 months from the date of the report.

(3) Medium- to long-term repair and maintenance expenses are the repair and maintenance expenses which are expected to be required within 12 years from the date of the report.

(4) Portfolio PML is as set forth in the Portfolio Seismic Review Report dated September 19, 2012. The portfolio PML does not reflect the effects of the Great East Japan Earthquake.

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<Appendix 3> Portfolio List

Region	Property Number	Property Name	Acquisition Price (Million Yen)	Share (%)(Note)	Appraisal Value (Million Yen)	Acquisition Date
Tokyo metropolitan area	Tokyo-1	GLP Tokyo	22,700	10.9	22,700	January 4, 2013
	Tokyo-2	GLP Higashi-Ogishima	4,980	2.4	5,130	
	Tokyo-3	GLP Akishima	7,160	3.4	7,160	
	Tokyo-4	GLP Tomisato	4,990	2.4	4,990	
	Tokyo-5	GLP Narashino II	15,220	7.3	17,900	
	Tokyo-6	GLP Funabashi	1,720	0.8	1,770	
	Tokyo-7	GLP Kazo	11,500	5.5	12,100	
	Tokyo-8	GLP Fukaya	2,380	1.1	2,450	
	Tokyo-9	GLP Sugito II	19,000	9.1	19,000	
	Tokyo-10	GLP Iwatsuki	6,940	3.3	6,940	
	Tokyo-11	GLP Kasukabe	4,240	2.0	4,240	
	Tokyo-12	GLP Koshigaya II	9,780	4.7	9,780	
	Tokyo-13	GLP Misato II	14,600	7.0	14,600	
Tokyo metropolitan area Subtotal			125,210	60.0	128,760	—
Greater Osaka area	Osaka-1	GLP Hirakata	4,750	2.3	4,890	January 4, 2013
	Osaka-2	GLP Hirakata II	7,940	3.8	7,940	
	Osaka-3	GLP Maishima II	8,970	4.3	9,640	
	Osaka-4	GLP Tsumori	1,990	1.0	2,050	
	Osaka-5	GLP Rokko	5,160	2.5	5,310	
	Osaka-6	GLP Amagasaki	24,500	11.7	24,500	
	Osaka-7	GLP Amagasaki II	2,040	1.0	2,040	
	Osaka-8	GLP Nara	2,410	1.2	2,560	
Greater Osaka area Subtotal			57,760	27.7	58,930	—
Other	Other-1	GLP Morioka	808	0.4	832	January 4, 2013
	Other-2	GLP Tomiya	2,820	1.4	2,820	
	Other-3	GLP Koriyama I	4,100	2.0	4,100	
	Other-4	GLP Koriyama III	2,620	1.3	2,620	
	Other-5	GLP Tokai	6,210	3.0	6,210	
	Other-6	GLP Hayashima	1,190	0.6	1,220	
	Other-7	GLP Hayashima II	2,460	1.2	2,460	
	Other-8	GLP Kiyama	4,760	2.3	4,760	
	Other-9	GLP Tosu III	793	0.4	793	
Other Subtotal			25,761	12.3	25,815	—
Total			208,731	100.0	213,505	—

(note) "Share" is rounded to the first decimal places.

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