March 28, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)
Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi, President & CFO
Contact: Takeshi Hirata,
                    Corporate Planning Department
(TEL: 03-3289-9630)

Notice Concerning Change of Auditor in Asset Management Company

GLP Japan Advisors Inc. ("GLPJA"), the asset management company of GLP J-REIT ("GLP J-REIT") announces that GLPJA Board of Directors has proposed the following changes to GLPJA shareholders meeting. The appointment has been approved by GLPJA shareholders meeting as follows.

1. Auditor (part-time) to be appointed (as of April 1, 2018)

        Tatsuya Miyamoto (newly appointed)

2. Auditor (part-time) to retire (as of March 31, 2018)

        Toyoyuki Ushioda

   Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.
   Biography of the newly appointed auditor is as attached.

*GLP J-REIT website address: http://www.glpjreit.com/english/

Biography of newly appointed auditor

Title	Name	Career summary	
Auditor (part-time)	Tatsuya Miyamoto	Sep 2003	Joined Kakimiyuka Co., Ltd.
		Aug 2007	Joined K.K. ProLogis as Fund Accountant, Fund Management
		Jul 2009	Joined GL Properties Inc. (presently GLP Japan Inc.) as Manager, Finance and Accounting
		Sep 2012	Head of Accounting, Global Logistic Properties Inc. (presently GLP Japan Inc.)
		Jun 2013 till Jun 2017	Auditor (part-time), GLPJA
		Apr 2016	Head of IT, and Internal Audit, Global Logistic Properties Inc. (presently GLP Japan Inc.)
		Apr 2017	Head of IT, Head of Office Support and Internal Audit (present), Global Logistic Properties Inc. (presently GLP Japan Inc.)
		Apr 2018	Auditor (part-time), GLPJA (scheduled)