

April 15, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi,
President
Contact: Hisatake Miki,
CFO & Head of Corporate
Planning Department
(TEL: 03-3289-9630)

Notice Concerning Change of Key Personnel in Asset Management Company

GLP Japan Advisors Inc. ("GLPJA"), the asset management company of GLP J-REIT, announces change of its key personnel as follows.

1. Key personnel to resign (as of April 30, 2019)
Chief Investment Officer: Chie Kawase

Head of Investment Department, Satoshi Kikkawa, will act as the Chief Investment Officer and become key personnel in accordance with the internal rule of GLPJA from May 1, 2019.

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Biography of the Head of Investment Department is as attached.

*GLP J-REIT website address: <https://www.glpjreit.com/english/>

Biography of Head of Investment Department

Title	Name	Career summary	
Head of Investment Department	Satoshi Kikkawa	April 2002	Joined ANA Business Create Co.,Ltd.
		January 2006	Joined K.K. daVinci Advisors
		January 2010	Joined TOKYU LIVABLE,INC.
		August 2012	Joined TORANOMON ASSET MANAGEMENT CO.,LTD.
		July 2017	Joined GLP Japan Inc. Seconded to GLPJA
		January 2019	Head of Investment Department, GLPJA (present)