

## Announcement

Global Logistic Properties Limited (“GLP”) announces with great sadness that, on November 19, 2014, its beloved and respected leader, Jeffrey H. Schwartz passed away. He was also the Chairman of GLP Japan Advisors, Inc., the asset manager of GLP J-REIT. For GLP announcement, please refer below link.

<http://www.glprop.com/press-releases/353-global-logistic-properties-management-update.html>

GLP Japan Advisors Inc.

President & CEO

Masato Miki

Global Logistic Properties Inc.

President

Yoshiyuki Chosa