

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
 GLP J-REIT  
 Shiodome City Center,  
 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo  
 Representative: Yoji Tatsumi, Executive Director  
 (Security Code: 3281)

Asset Management Company:  
 GLP Japan Advisors Inc.  
 Representative: Yoji Tatsumi,  
 President

Contact: Hisatake Miki,  
 CFO & Head of Corporate Planning  
 Department

(TEL: 03-3289-9630)

**Notice Concerning Changes in the Parent Company and Specified Related Corporations at Asset Management Company**

GLP J-REIT (“GLP J-REIT”) hereby announces that it recognized changes in the parent company and specified related corporations at GLP Japan Advisors Inc. (“GLPJA”), the asset management company of GLP J-REIT, as of April 2, 2018. Details are as follows.

1. Reason for the change

Global Logistic Properties Holdings Limited (“GLPHL”), a wholly-owning parent company of GLP Singapore Pte. Ltd. (“GLPSP”), a direct parent company of GLP Japan Inc. which owns 100% of outstanding shares of GLPJA sold its whole shares of GLPSP to GLP Japan Investment Holdings Pte. Ltd. (“GLPJIH”).

Because GLPJIH and GLPHL are both wholly-owned subsidiaries of GLP Pte. Ltd., there is no other changes in specified related corporations mentioned above.

2. Overview of the new parent company and specified related corporation

Name	GLP Japan Investment Holdings Pte. Ltd. (“GLPJIH”)
Address	501 Orchard Road #08-01 Wheelock Place Singapore 238880
Representative	Directors: Wee Hsiao Chung Paul, Tan Mark Hai Nern
Capital	JPY 103,566,924,764
Date of incorporation	21 January 2015
Net asset	Not disclosed (Note)
Total asset	Not disclosed (Note)
Equity ownership	GLP Pte. Ltd.: 100%
Major business	Investment Holding
Relationship with GLP J-REIT and GLPJA	
Capital relationship	Upon these changes in the parent company and specified related corporations, GLPJIH became the parent company which indirectly hold all outstanding shares of GLPJA. Before these changes, there was no capital relationship with GLP J-REIT or GLPJA.
Personnel relationship	No personnel relationship with GLP J-REIT or GLPJA
Business relationship	No business relationship with GLP J-REIT or GLPJA

(Note) Unable to disclose, as consent has not been obtained.

3. Overview of the company ceased to be parent company and specified related corporation

Name	Global Logistic Properties Holdings Limited (“GLPHL”)
Address	P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands
Representative	Directors: Tan Mark Hai Nern, Wee Hsiao Chung Paul
Capital	US\$1,000
Date of incorporation	25 August 2008
Net asset	Not disclosed (Note)
Total asset	Not disclosed (Note)
Equity ownership	GLP Pte. Ltd.: 100%
Major business	Investment Holding
Relationship with GLP J-REIT and GLPJA	
Capital relationship	Before these changes in the parent company and specified related corporations, GLPJH had been the parent company which indirectly held all outstanding shares of GLPJA. After these changes, there is no capital relationship with GLP J-REIT or GLPJA.
Personnel relationship	No personnel relationship with GLP J-REIT or GLPJA
Business relationship	No business relationship with GLP J-REIT or GLPJA

(Note) Unable to disclose, as consent has not been obtained.

4. Effective date of the change

April 2, 2018

5. Number of shares (voting rights) and holding ratio as to the shares of GLPJA

(1) GLP Japan Investment Holdings Pte. Ltd. (new parent company and specified related corporation)

	Status	Number of Voting Rights			Ranking as Major Shareholders
		Direct Holding	Indirect Holding	Total	
Before Change	N/A	0 (0.0%)	0 (0.0%)	0 (0.0%)	N/A
After Change	Parent	0 (0.0%)	4,000 (100.0%)	4,000 (100.0%)	N/A

(2) Global Logistic Properties Holdings Limited (company ceased to be parent company and specified related corporation)

	Status	Number of Voting Rights			Ranking as Major Shareholders
		Direct Holding	Indirect Holding	Total	
Before Change	Parent	0 (0.0%)	4,000 (100.0%)	4,000 (100.0%)	N/A
After Change	N/A	0 (0.0%)	0 (0.0%)	0 (0.0%)	N/A

6. Future outlook

(1) Change in asset management agreement with GLP J-REIT

No change is planned.

(2) Change in corporate system of GLPJA

No change is planned.

(3) Change in investment management decision-making process

No change is planned.

(4) Change in rules concerning compliance, related-party transactions and others

No change is planned.

(5) Change in investment policy

No change is planned.



GLP J-REIT

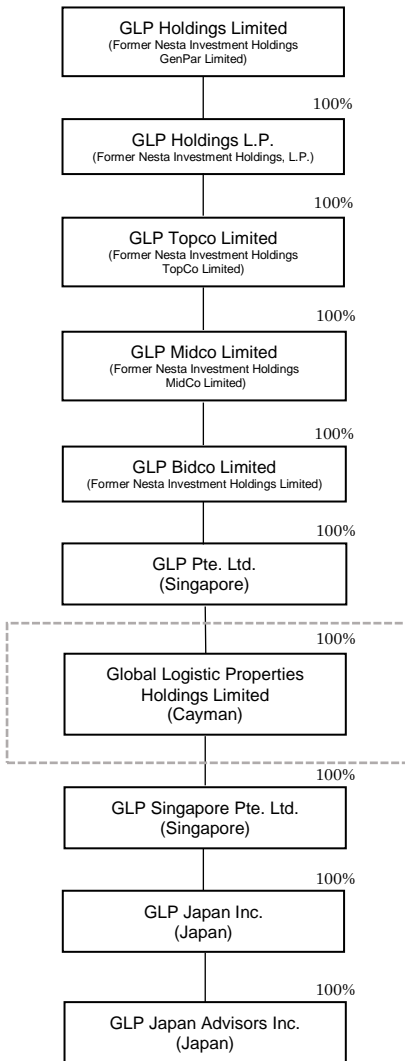
- (6) Change in agreements with sponsor, etc.  
No change is planned.
  
- (7) Continuation of listing of GLP J-REIT  
GLP J-REIT will remain listed.
  
- (8) Future policy and others  
No change is planned.

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and other applicable laws and regulations.

\*GLP J-REIT website address: <http://www.glpjreit.com/english/>

<Appendix: Structure>

<Before>



<After>

