

August 25, 2014

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
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### **Notice Concerning Determination of Number of New Investment Units to be Issued**

GLP J-REIT (“GLP J-REIT”) announces that, with regard to the issuance of new investment units of GLP J-REIT which was approved at the meetings of the board of directors held on August 11, 2014 and August 20, 2014, GLP J-REIT determined the additional number of investment units which are to be issued upon the exercise of the option granted to the international underwriters in the international offering, as outlined below.

#### Details

Number of investment units to be issued upon the exercise of the option granted to the international underwriters in the international offering: 11,322 units

#### <Reference>

##### 1. Issuance of new investment units through public offering

Number of investment units to be offered (total of a. and b. below): 281,709 units

a. 270,387 investment units to be underwritten and purchased by the domestic underwriters and the international managers in the public offerings.

Of which,

Number of investment units to be offered in the domestic primary offering 113,216 units

Number of investment units to be offered in the international offering 157,171 units

b. 11,322 investment units to be additionally issued in the international offering, which are subject to the right to purchase granted to the international managers in the international offering.

##### 2. Change in the number of investment units after the issuance

Current number of investment units outstanding: 2,097,700 units

Increase in the number of investment units

due to the issuance of new investment units: 281,709 units

Total number of investment units

after the issuance of new investment units: 2,379,409 units

Disclaimer: This press release is a document for making a public announcement concerning issuance of new investment units and secondary offering of investment units of GLP J-REIT, and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the prospectus for the issuance of new investment units, as well as the amendments thereto, prepared by GLP J-REIT before they invest and that they make decisions on investment at their own discretion. In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

Up to 11,322 additional investment units may be issued on September 24, 2014 pursuant to the third-party allotment to the domestic underwriter in connection with the over allotment in Japan.

3. Use and schedule of expenditure of funds to be procured from the offering

The net proceeds from the domestic primary offering (12,447,759,552 yen) and the international offerings (18,525,299,871 yen) will be used toward paying part of the purchase price of nine properties, described in our press release entitled "Notice of Acquisition of Assets and Lease Contract with New Tenants" released on August 11, 2014. Furthermore, any additional proceeds received from the third-party allotment (up to 1,244,819,934 yen) will be maintained as cash on hand and used to repay borrowings or pay for property acquisitions in the future.

\*GLP J-REIT website address: <http://www.glpireit.com/english/>

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