

March 28, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Yoji Tatsumi, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Yoji Tatsumi,
President and CFO
Contact: Takeshi Hirata,
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Notice Concerning Change of Key Personnel in Asset Management Company

GLP Japan Advisors Inc. ("GLPJA"), the asset management company of GLP J-REIT ("GLP J-REIT"), announces that GLPJA has decided today to change its key personnel as follows.

1. Key personnel to be appointed (as of April 1, 2018)
Chief Financial Officer: Hisatake Miki (newly appointed)
Compliance Officer Kazunari Ohashi (newly appointed)
2. Key personnel to resign (as of March 31, 2018)
Chief Financial Officer: Yoji Tatsumi
(From April 1, Yoji Tatsumi will be relieved of his current dual appointment as President & CFO and serve solely as President of GLPJA.)
Compliance Officer: Yukiko Mitsuhashi
(From April 1, Yukiko Mitsuhashi will be Advisor of General Administration Department, GLPJA.)

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

Biography of the newly appointed Chief Financial Officer and Compliance Officer are as attached.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>

Biography of newly appointed Chief Financial Officer and Compliance Officer

Title	Name	Career summary	
Chief Financial Officer & Head of Corporate Planning Department	Hisatake Miki	April 1992	Joined The Dai-ichi Mutual Life Insurance Company (presently The Dai-ichi Life Insurance Company, Limited)
		April 1996	Manager, Dai-ichi Life USA Real Estate Division of the same
		April 2001	Senior Manager, Real Estate Department of the same
		May 2003	Joined K.K. ProLogis as Senior Manager
		July 2009	Joined GL Properties Inc. (presently GLP Japan Inc.) as Head of Asset Management Department
		April 2013	Head of Operation & Research Department of the same
		April 2016	Head of Operation & Research Department and Corporate Communication Department of the same
		April 2018	Seconded to GLPJA as Chief Financial Officer & Head of Corporate Planning Department (scheduled)

Title	Name	Career summary	
Chief Compliance Officer	Kazunari Ohashi	April 1988	Joined Bank of Japan
		July 2005	Joined UBS Securities Japan Co., Ltd. as Director
		July 2007	Joined Credit Suisse Securities (Japan), Ltd. as Director
		October 2009	Joined Deutsche Securities as Managing Director, Head of Compliance
		August 2016	Joined Global Logistic Properties Inc. (presently GLP Japan Inc.) as Head of Legal and Compliance
		April 2018	Seconded to GLPJA as Chief Compliance Officer (scheduled)