

August 29, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
 GLP J-REIT
 Shiodome City Center,
 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
 Representative: Yoji Tatsumi, Executive Director
 (Security Code: 3281)

Asset Management Company:
 GLP Japan Advisors Inc.
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Notice Concerning Borrowing of Funds

GLP J-REIT (“GLP J-REIT”) announces the decision to borrow funds (hereinafter, the “Borrowing”) as follows.

1. Details of the Borrowing

Lender	Loan amount	Interest rate	Drawdown date	Borrowing method	Maturity date	Repayment method	Collateral
Sumitomo Mitsui Banking Corporation	870 million yen	To be determined (Note)	September 1, 2017	Borrowing based on the respective term loan agreements dated August 29, 2017 with the lenders shown on the left as lenders	September 1, 2023	Lump-sum repayment on maturity date	Unsecured not guaranteed
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	580 million yen	To be determined (Note)					

(Note) GLP J-REIT will issue a separate notice upon the determination of their interest rates.

2. Reason for the Borrowing

GLP J-REIT decided to borrow funds to use as part of the funds for the acquisition of the property (GLP Noda-Yoshiharu with the acquisition price of 4,496 million yen) as stated in the press releases titled “Notice of Conclusion of Sales and Purchase Contract concerning Acquisition of Asset” dated July 13, 2015, “Notice of Determination of Scheduled Acquisition Date Concerning Acquisition of Asset (GLP Noda-Yoshiharu)” dated July 12, 2017 and “Notice of Determination of Acquisition Price Concerning Acquisition of Assets” as of today, as well as related expenses.

3. Amount, use and schedule of expenditure of funds to be procured

- (1) Amount of funds to be procured
1,450 million yen in total
- (2) Specific use of funds to be procured
Acquisition of the property in the form of real estate trust beneficiary interests and related expenses
- (3) Schedule of expenditure
September 1, 2017

4. Status of loans, etc. after the Borrowing

(Unit: million yen)

	Before drawdown	After Drawdown (Note 2)	Increase (Decrease)
Short-term loans (Note 1)	29,800	29,800	—
Long-term loans (Note 1)	155,140	156,590	1,450
Total loans	184,940	186,390	1,450
Investment corporation bonds	27,500	27,500	—
Total of loans and investment corporation bonds	212,440	213,890	1,450
Other interest-bearing liabilities	—	—	—
Total interest-bearing liabilities	212,440	213,890	1,450

(Note1) Short-term loans refer to loans with a period of one year or less until the repayment date, and long-term loans refer to loans with a period of more than one year until the repayment date.

(Note2) “Before drawdown” indicates the balance as of today; “After drawdown” indicates the sum total of the balance as of today and the amount of the borrowing.

5. Other matters necessary for investors’ appropriate understanding/judgment of the concerned information

With respect to the risks associated with repayment, etc. of the Borrowing, the content of “Investment Risks” stated in the securities report submitted on May 30, 2017 has not changed.

*GLP J-REIT website address: <http://www.glpjreit.com/english/>