

For Immediate Release

Real Estate Investment Trust Securities Issuer:
GLP J-REIT
Shiodome City Center,
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo
Representative: Masato Miki, Executive Director
(Security Code: 3281)

Asset Management Company:
GLP Japan Advisors Inc.
Representative: Masato Miki,
Representative Director and President

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Determination of Loan Interest Rate

GLP J-REIT (“GLP J-REIT”) announces that the interest rate of the following loans announced in “Borrowing of Funds and Early Repayment of Existing Loans” on June 25, 2014, has been determined. Details are as follows.

Lender	Loan amount	Interest rate	Drawdown date	Repayment date	Repayment method	Collateral
Loan syndicate with Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd. as arrangers	1,000 million yen	1.03182 % (Nov 28, 2014 – Feb 27, 2015)	Jun. 30, 2014	Jun. 30, 2026	Lump-sum repayment on repayment date	Unsecured Not guaranteed

*GLP J-REIT website address: <http://www.glpireit.com/english/>